

Trustees Annual Report and Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Dunstan's Church, Mayfield

High Street, Mayfield TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2024

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Website: www.stdunstansmayfield.org.uk

Incumbent: Fr. Michael Asquith
The Vicarage High Street, Mayfield TN20 6BE

Independent examiner: Vincent Blake, The Old Farmhouse. Town Row green,
Rotherfield TN6 3QU

Bankers: National Westminster Bank plc 89 Mount Street, Tunbridge
Wells TN1 1QJ

St Dunstan's, Mayfield

Trustees Annual Report for 2024

Administrative Information

The Parochial Church Council of Mayfield & Five Ashes was formed as a combined entity in April 2006. It is part of the Diocese of Chichester within the Church of England. The Parish is a Charity and was registered as an independent charity with the Charity Commission during 2009 (Registered Charity Number: 1132001). It is governed under the powers of the Parochial Church Council (Powers) Measure (1956) as amended and Church Representation Rules as amended.

During the year April 2024 to March 2025 the following served as Members of the Mayfield & Five Ashes Parochial Church Council (PCC):

Ex-Officio Members

Incumbent	Fr. Michael Asquith	Chairman
Deacon	Revd. Di Blackden	

Elected Members

Churchwardens	Stephen Blurton Carl Walters (elected June 2024)
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Deanery Synod	Phyllida de Salis Karen Mack Emma Ryder Richardson Sue Smith
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Ordinary Members	Karen Dines Robin Holliday Lindy James Guy Mantoura Tim Reid Rachel Robinson Roger Salwey Kate Sanday David Whittall	Treasurer
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Structure, Governance & Management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members; Churchwardens and up to 4 members of the Deanery Synod; plus up to 10 members of the Church who are elected by the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and a balance of skills and experience is sought where possible.

The full PCC has met on 6 occasions over the calendar year. Meetings were held in London House in person.

Additionally, 6 Standing Committee meetings were held to prepare the agenda for the full meeting and to discuss matters of a more personal nature.

Our Aims and Purposes as a Charity

The PCC has the responsibility of maintaining the life of the church and to co-operate with the incumbent, Fr. Michael Asquith, in:

The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England:

- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- Providing financial support to those in need and, to other organisations with similar objectives
- The PCC also contributes to the provision of services at the Cottage Hospice, Five Ashes

What we Planned to do to Achieve our Charitable Objectives

When planning our activities for the year, the PCC and the incumbent, have considered the Charity Commission's guidance on public benefit and the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For this year we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to visit and enjoy the peace, history and spirituality associated with our church
- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our parish community
- Baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish

- Provision of teaching on religious matters
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- Provision of pastoral care for people living in the parish
- Reaching out to the unchurched through provision of offering food at Harvest
- Maintaining the fabric of our Grade 1 listed church building as a historic centre and focus of life in the village
- Co-ordinating and meeting a significant proportion of the costs pertaining to the maintenance of our shared Parish Church Yard

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

In 2022 we prepared a parish plan to cover the next few years entitled 'God's Church, our Future - Expanding Horizons' to stimulate ideas for growth. As an ancient country parish, we emphasise the pastoral ministry recognising the challenge to aging and conservative congregations like ours is to shift the predominant mindset to a more missional way of thinking so that we can reach a wider, younger and more diverse group of people. The PCC recognise change, and growth comes through incremental steps, and this has underpinned our work over the year.

From our mission statement return to the Diocese, Easter services attracted an attendance of 137 and taking October as a representative month, the average weekly Sunday and Wednesday attendance, counted during that month was 60 adults and 4 children (2023- 85 adults and 5 children though this included harvest and other special services). Choral Evensong attracted 40 on the fourth Sunday of that month.

Our Christmas services for Christingle, Midnight Mass and Christmas Day attracted over 624 worshippers of all ages, surpassing the previous year's high figure of over 597. Additionally, we hosted three schools for their Christmas services that attracted 730 children and adults in total.

Taking the year, the electoral role remained the same at 152 but we estimate the worshipping community remained stable at around 100.

Teaching Baptising and nurturing new and existing believers:

During the year there have been 8 weddings, 1 baptism and 19 funerals / burial of ashes.

Sunday Club operates most Sundays with teaching of Christian principles to the young of our parish.

Evangelism and Outreach

MAYFACS

At the start of 2023 Mayfield and Five Ashes Community Services ("MAYFACS"), the charity that serves the local villages moved into London House on a shared basis using the two front rooms in our property on the High Street. This central location for them has proved to be a great success and we are delighted to be of service to this important community organisation.

Music

At the end of 2023 Jack Gonzalez-Harding resigned his post as our Director of Music to further develop his music career. In April 2024 we welcomed our new Director of Music, Lucy Piercy to St Dunstan's.

Under Lucy's leadership the choir enjoyed an exceptional year maintaining its reputation within both the Parish and the Diocese.

The high standard of choral music enriched the services throughout the year.

At St Dunstan's we value our musical heritage to encourage people to visit and spend time in the church whether believers or not. We actively encourage the use of the church for concerts so that large numbers of people may enjoy the beautiful ambience of the building and appreciate the relevance of the church in village life.

As well as the church choir enjoying great success, the Mayfield Festival Choir, consisting of some 80 singers, staged two critically acclaimed concerts during the year to capacity audiences. Both concerts involved some 10 preceding rehearsal sessions, which again is a wonderful use of the building, and we are pleased to host them.

The Friends of Music in Mayfield used St Dunstan's as their primary venue for their Biannual Music Festival in April / May 2024. Plans are already well in hand for the Spring 2026 event.

Lent

Once again, we were able to host a series of Lenten lunches that raised funds for MAYFACS the Cottage Hospice in Five Ashes, Family Support Work in Sussex, Friends of the Holy Land and Friends of St. Dunstan's. These were well attended not only by villagers but also by people from as far away as Tunbridge Wells and environs.

A Lent course was also held using materials supplied by the Diocese.

Eco Church

Eco Church is a scheme run by A Rocha UK, equipping churches to care for God's creation through their worship, buildings, land, community engagement, and individual lifestyles.

During the year an Eco Church sub-group (formed in 2022) worked to advise the PCC of ecological improvements in the way the estate is managed continued its work. Under the scheme we hold a Bronze Award.

Other Events Attracting a Wider Audience:

1. Summer Fete and Christmas Market

This year we were able to stage both a Summer Fete and a Christmas Market that attracted good numbers and raised funds for the church.

2. Harvest

We again organised a catered lunch in church to celebrate 'Harvest Festival' that was attended by approximately 50 people. Proceeds from our collection went to the foodbank run by Family Support Work, a local Sussex charity. As in 2023 we were pleased to welcome into church the whole of Mayfield CofE Primary School plus some parents/guardians to celebrate their own Harvest Festival.

3. Act of Remembrance

Another ecumenical service involving other churches, the Royal British Legion and Scouts was the Act of Remembrance in November. This service attracted many participants.

An Act of Remembrance was also held in Five Ashes on Remembrance Sunday and a short Act of Remembrance was held at 11am on Remembrance Day which was well attended.

4. The Village High Street

As part of the village's late night shopping evening in November, we opened the church and served mulled wine. This popular event attracted many people who came to the church and enjoyed the hospitality on offer.

5. Churchyard

The upkeep of our 'open' and Parish Churchyard is a primary responsibility of the PCC, but in this task, we are most grateful for the help received from various village organisations. Such collaboration is important part of our village outreach.

6. School Visits:

We were very pleased to welcome Mayfield C of E Primary School together with parents for special services at Easter and Harvest and Christmas. Five Ashes C of E primary school joined for the Christmas service and years 3 and 4 also visited the church to find out more about all that happens here. Fr Michael even managed to get some of them wet! It was also a pleasure to welcome back Skippers Prep School for their Christmas Carol service.

A team from the church visits Mayfield and Fives Ashes CofE Primary Schools on a regular basis with their 'St Dunstan's storytellers' school assembly bible story enactments.

Provision of the Church Building for People to Enjoy:

St. Dunstan's church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

It is important to us that the church is available for private prayer not just to the church family but to the wider visiting community. To this end the church building is open during the day and the many entries in the visitors' book testify to the importance of access. It is notable this year how many people from all round the world have come in and made an appreciative comment.

Many remark not only how refreshing it is to find an open church but, also the sense of peacefulness and spirituality that pervades.

Other remarks include the sense of history within; that people of much earlier generations found life and presence there and, comments on the appreciation of the architectural beauty of the building.

We also have a labyrinth laid out in the churchyard as a space for contemplative reflection.

Church Building and Future Projects

During the year the PCC is looking at the feasibility and funding of installing glass doors and or a glass porch for the south entrance. This review is all part of making the church a more welcoming place to visit. Whilst this project is one the PCC is keen to pursue; the project has been deferred for the time being noting the many demands on funds at this time.

A Faculty is in the process of being sought to renovate a fine 17th century plaque on the south wall, known as the 'Aynscombe Memorial'. We are also seeking Faculty approval to install a second handrail on the right-hand side of the stairs leading to the High Altar.

Caring for the church building is a constant and expensive concern. In this effort, we are grateful to the 'The Friends of St Dunstan's Church' for their continuing generous benefaction in helping to maintain the fabric of the church.

Provision of Tangible Support to the Poor and Needy

In addition to our Lenten collections, the two main charities we supported during the year were:

1. **Family Support Work**, a local Sussex charity, that helps families struggling with issues such as poverty, ill health, learning difficulties, bereavement, family break-up and domestic abuse and,
2. **Friends of the Holy Land** that supports Christians in the West Bank, Gaza and Jordan.

Our Thanks

In closing, we would like to thank all those who contribute to the life of St. Dunstan's: Bellringers, Choir, Fabric and Finance Committees, Flower Guild, Gardeners and Keepers of the Churchyard, Holy Dusters and those who perform Sacristan and Sides-persons duties, Organ Trust, the Parish Office, the Social Committee and to those who serve **our** refreshments after services, Sunday Club, Fr Patrick for covering when Fr Michael is on holiday or off 'sick', and finally but not least to Fr. Michael and Deacon Di for leading worship during the year and to our fellow Trustees/members of the PCC past and present.

We look forward to the challenges and opportunities of the coming year and together with all members of the congregation of St. Dunstan's being the *Christian Salt* within our community.

Trustees and Churchwardens: Father Michael Asquith, Carl Walters & Stephen Blurton

2024 Financial Review

Overview

2024 was a relatively good year for the Parish. Numbers attending church were above levels seen in recent years especially over Christmas and the numbers of marriages was the highest for many years. The Church was well used outside of Parish services with the biennial Music Festival occurring, as well as a number of highly successful one off concerts. MAYFACS were also welcomed as temporary tenants in London House whilst the new Village Hall is built. This led to increased income and with costs being controlled, lower net expenditure being seen. Investment gains were modest (£17,000) and thus expenditure continued to exceed the levels of income including such gains.

However the fact remains that it still cost the PCC almost £24,000, before property project costs, more in the year than the income generated.

With ambitious plans to increase expenditure on outreach work amongst the young in the Parish over the next few years financed from legacies received in the past it will be important to bolster the financial stability of the PCC day to day.

Income and Expenditure

The bedrock of the PCC's income remains the financial support received from Parishioners through our Planned Giving and other arrangements. Giving increased over the year, but it was a tale of two halves with the first 6 months seeing 5%+ increases on previous year levels, but falling away towards the end of the year – which is continuing into 2025. The PCC is most grateful to all those who support the Church' mission, and our aim in 2025 is to increase once more the numbers who give on a regular basis.

The PCC has embraced different methods of giving and has seen significant increases in the level of income though the cashless Card reader whilst collection levels, including gift aided weekly donations within the services, have fallen. The PCC receives regular donations now through the Parish Giving scheme, the Card and QR reader by the door, and from standing orders into the PCC bank account. Since 2017, non-gift aided giving has fully benefitted from the 25% increase in value under the Gift Aid Small Donations Scheme, but the level has increased to the limit of the scheme. As a result, the PCC will be encouraging membership of the gift aided Parish Giving Scheme once more to benefit from the increment given by HMG. Please join the scheme if you can, it helps the church enormously.

The PCC continues to be thankful for the support it receives from the Nicholson Trust, and the Friends of the St Dunstan's Church who support the costs of work on the fabric of the Church. Whilst the Churchyard is there for all the village, it is the responsibility of the Church to maintain it, but the PCC is grateful for the support it gets from the other churches in Mayfield, the Parish Council and the Friends of St Dunstan's Churchyard. Costs are significant and have risen to £12,000 p a prior to necessary work on the trees and the PCC will need to look again at working with others to cover the increased costs of this vital village asset.

The number of weddings increased, and this is not only to be welcomed within the mission of the church but has a positive financial impact, as well as providing some wonderful flower arrangements.

Costs have moderated in 2024 but were well above 2022 levels. The major cost remains the £73,609 paid to the Diocese of Chichester who pay for our priests, their housing, pensions and training, as well as the running costs of the Diocese and certain national costs of the church.

Legacies

Over the years, the PCC has benefitted substantially from Legacies. Indeed, the PCC could not continue to operate as it does without drawing on its reserves which have been created from Legacies. During the year the PCC was most grateful to have received a Legacy from Sheila Humphrey.

Restricted Funds

These continue to serve the purposes for which they were established.

P C C Charitable Giving

The accounts contain reference to the money directly raised by the PCC for its two chosen charities- the Friends of the Holyland and Family Support Work. As noted, the figures are not relevant as much more is remitted directly. However, the initiatives taken to have an appeal for the Holyland in the light of the Gaza situation as well as a Lenten Lunch, and to support FSW through a Lenten and a Harvest lunch were well received. In Lent weekly lunches are organised for different charities each week and these continue to be very successful and enjoyable.

Staff and Volunteers

During the year, in addition to Fr Michael, whom the Diocese pays, the P.C.C. employed an Administrator, a Cleaner for London House, and a Musical Director. Additionally the PCC contracts out the maintenance of the Churchyard. It has been well served by them all, but the PCC is reliant on volunteers in every aspect of its operation and is grateful to so many who do so much for the benefit of the Church and its mission, including all those involved with the independent charities which support the Church financially.

Reserves

The agreed minimum figure of £400,000 for the value of liquidity in the General Fund reserves has been exceeded. The level required is reviewed annually, in line with the view of the extent they will be relied upon for the future operation of the Parish. The Trustees do not believe there to be any material uncertainties about the charity's ability to continue.

Risk Management

The PCC examines major risks that the Parish faces each year during its activities and establishes policies where appropriate.

Public Benefit

The Trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charities Commission on public benefit, which has been reported upon earlier.

Looking Forward

The PCC has much to be thankful for. It receives generous support from its Parishioners both from their involvement in so many spheres of Parish life, and financially, as it does also from local Trusts and charities.

However, the major financial challenge remains to seek to balance the books of the PCC on a day-to-day basis, so that the Legacy monies can be used to further the mission of the church. The aim must be to ensure there is a clear viable future for the Parish as we know it today looking into the medium term. The short term is secure, but the long term may bring further pressures.

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

Mayfield

London House, High Street, Mayfield, East Sussex, TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2024

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Statement of Financial Activities

	<u>Unrestricted Fund</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2024</u>	<i>Total Funds 2023</i>
	£	£	£	£	£
Income and endowments from:					
Donations	75,966	9,338	-	85,354	88,553
Charitable activities	6,621	10,354	-	16,975	11,220
Other trading activities	23,733	2,013	-	25,746	24,169
Investments	3,422	3,332	-	6,754	5,905
Other receipts	-	-	-	-	-
Total income	109,742	25,087	-	134,829	129,847
Expenditure on:				-	-
Raising funds	-	-	-	-	-
Charitable activities	126,207	22,121	-	148,328	145,123
Other trading activities	8,044	1,235	-	9,279	15,112
Major repairs to St Dunstan's, London house	1,800	-	-	1,800	5,808
Total expenditure	136,051	23,356	-	159,407	166,043
Net gains (or losses) in year on investments realised	-	-	-	-	-
Net income or (net expenditure)	(26,309)	1,731	-	(24,578)	(36,196)
Transfers between funds					-
Other recognised gains/(losses):					
Gains/ losses on revaluation of investments	9,439	7,911	-	17,350	(19,846)
Net movement in funds	(16,870)	9,642	-	(7,228)	(56,042)
Total funds brought forward	1,021,324	171,951	30,000	1,223,275	1,279,317
Total funds carried forward	1,004,454	181,593	30,000	1,216,047	1,223,275

Balance Sheet

31 December	Total Funds 2024	Total Funds 2023	Notes
	£	£	
Tangible assets	277,838	282,201	
Heritage assets	-	-	
Endowment investments	30,000	30,000	
Total fixed assets	307,838	312,201	11
Debtors	6,876	6,760	8
Investments	861,224	843,874	
Cash and deposits at bank and in hand	42,279	63,471	
Total current assets	910,379	914,105	
Creditors: Amounts falling due within one year	(2,170)	(3,031)	15
Net current assets	908,209	911,074	
Total assets less current liabilities	1,216,047	1,223,275	
Creditors: Amounts falling due after more than one year	-	-	16
Provisions for liabilities	-	-	
Total net assets or (liabilities)	1,216,047	1,223,275	
The Funds of the Charity			
Endowment funds	30,000	30,000	
Restricted income funds ex revaluation reserves	141,254	139,523	
Restricted income revaluation reserve	40,339	32,428	
Total Restricted income Funds	181,593	171,951	
Unrestricted funds ex revaluation reserves	807,250	833,559	
Unrestricted Funds revaluation reserve	197,204	187,765	
Total unrestricted funds	1,004,454	1,021,324	
Total charity funds	1,216,047	1,223,275	18

Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The accounts have been prepared on the Going Concern basis as there are no material uncertainties about the charity's ability to continue.

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

Income and endowments

All income and endowments, accounted for without deduction for any costs of their receipt, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC and payment is certain.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either, when received or (in the case of concerts) for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Investment

Dividends are accounted for when received. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation at 31 December.

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC. Grants received are accounted for when received.

Church activities

The Diocesan Parish Share is accounted for on an annual basis as paid and reflects the allocation agreed by the PCC with the Deanery/Diocese.

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable Church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a Faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected but are not included in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land and Buildings	Nil
Fixtures and fittings	Nil
Office equipment	20%
Heaters in London house	10%
Audio visual equipment	10%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

Notes to the financial report (continued)

Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Notes
	£	£	£	£	£	
Planned giving (gift aided but excl. tax refunds)	31,917			31,917	33,069	
Planned giving (not gift aided)	9,282			9,282	8,682	
Loose cash collections	8,333			8,333	9,843	
Donations and special appeals	7,530	154		7,684	5,813	
Gift Aid recoverable	10,639	-		10,639	11,499	
Appeal for PCC charities	-	287		287	365	
Legacies	1,000			1,000	-	
Grants	7,265	8,947		16,212	19,282	
Donations and legacies	£75,966	£9,388	-	£85,354	£88,553	
Fees for weddings & funerals	6,621	10,354		16,975	11,220	
Fetes, lunches etc	5276	775		6,051	7,039	
Concerts lunches etc	595	1,238		1,833	2,489	
Sales of the parish magazine and cards etc				-	-	
Magazine advertisement fees				-	-	
Rent from long term let London House	8354			8,354	5,000	
Rent from hourly lets London House	2078			2,078	4,105	
Hire of church for concerts etc	7230			7,230	5,536	
Insurance claim re window	200			200	-	
Other trading activities	£23,733	£2,013	-	£25,746	£24,169	
Bank & CBF deposit interest	1,493	823		2,316	2,932	
Dividends	1,929	2,509		4,438	2,973	
Financial income	£3,422	£3,332	-	£6,754	£5,905	
Sale of assets	-	-	-	-	-	
Total income and endowments on all funds	£109,642	£25,007	-	£134,829	£129,847	

Of the grants received, £810 was received under the Listed Places of Worship scheme created by HMG to provide grants in respect of the VAT paid on qualifying expenditure on the fabric of listed places of worship.

Notes to the Financial Report

Notes to the financial report (continued)

Analysis of Costs

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Notes
	£	£	£	£	£	
Special appeals costs	-	-	-	-	-	
Stewardship costs	-	-	-	-	-	
Grants costs	-	-	-	-	-	
Investment management costs	-	-	-	-	-	
Other fundraising costs	-	-	-	-	-	
Cost of raising funds	-	-	-	-	-	
Charitable grants and donations	206	375	-	581	935	4
Administration costs	13,812	55	-	13,867	13,612	
Diocesan parish share	73,609	-	-	73,609	73,630	
Clergy and other people's expenses	984	449	-	1,433	1,173	
Vicarage costs	4,323	-	-	4,323	4,307	
Organists costs	8,549	65	-	8,614	9,033	
Upkeep of services	1,534	6,870	-	8,404	5,403	
Church running costs	5,589	-	-	5,589	7,717	
Youth work	601	-	-	601	1,056	
Church maintenance and repair and insurance	9,824	2,325	-	12,149	8,979	
Upkeep of churchyard	2,000	11,982	-	13,982	14,128	
Bank charges	193	-	-	193	187	
Depreciation	4,363	-	-	4,363	4,363	8
Governance	620	-	-	620	600	7
Cost of charitable activities	£126,107	£22,121	-	£148,328	£145,123	
Fete costs	1,034	-	-	1,034	981	
Concert and FSW lunch costs	436	1,175	-	1,611	3,549	
London house running costs	6,549	-	-	6,549	10,582	
Training	25	60	-	85	-	
Cost of other trading activities	8,044	1,235	-	9,279	15,112	
Expenditure on fabric- major repairs/ renewal	1,800	-	-	1,800	5,808	9
Total expended	135,051	23,356	-	159,407	166,043	

Notes to the Financial Report

4 Missionary and charitable giving:

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Fund	Fund/s	Fund/s	2024	2023
Overseas:	£	£	£	£	£
Friends Of the Holyland		233		233	
Home: Family Support Work		375		375	724
Hospice in the Weald					211
Total	-	608		608	935

5 Staff costs

	Unrestricted Fund	Restricted Funds	Endowed Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£	£
Remuneration					
Wages and salaries	20,900			20,900	19,445
Employer social security costs					-
Employer pension costs	85			85	-
Total	20,985			20,985	19,445

Numbers employed

3- The PCC employs an administrator, a musical director and cleaner for London House, as in the 2023. Fr Michael is paid by the Diocese from the Parish Share which Parishes pay to the Diocese.

Volunteers are vital to all aspects of the charity. Areas where volunteers are essential are:- our Deacon, church services, (readers, intercessors, sidesmen, bellringers, choir members), those setting up the church, cleaners, refreshment providers, the Flower Guild, property management including maintenance and cleaning, social committee, financial control, administration, Governance and fund raising activities

6a Payments to PCC members

Fr Michael received expenses within the year relating to travel costs totalling £477 and reimbursement for minor items purchased for the church. No other member of the PCC received any payment other than reimbursement for minor items purchased.

No person received remuneration in excess of £60,000.

6b Transactions with persons related to PCC members- None.

Notes to the Financial Report

6c Transactions with related charities

There have been no payments to related charities during the year, but the PCC has received financial support from the Friends of the Mayfield Churchyard for maintenance of the churchyard, and from The Nicholson Trust for mission costs. These charities are independent of the PCC but have a number of common Trustees.

7 Governance

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£	£
<i>Independent examination</i>	620			620	<i>600</i>

8 Fixed assets

a) Tangible fixed assets

	<u>Freehold land and buildings</u>	<u>Heaters London House</u>	<u>Audio system Church</u>	<u>Office Equipment</u>	<u>Total fixed Assets</u>
Cost or valuation	£	£	£	£	£
At 1 January 2024	250,000	1,649	32,823	4,583	289,055
As at 31 December 2024	250,000	1,649	32,823	4,583	289,055
Charge for depreciation					
At 1 January 2024	-	825	3,282	2,747	6,854
Depreciation charge in year		165	3,282	916	4,363
At 31 December 2024	0	990	6,564	3,663	11,217
Net book amounts					
At 1 January 2024	250,000	824	29,541	1,836	282,201
At 31 December 2024	250,000	659	26,259	920	277,838

The freehold land and buildings comprise London House. It was purchased in 1974 for £12,500 and the leasehold interest in a flat in London House repurchased in 2000 for £30,000. After substantial refurbishment in 2001, the Churchwardens revalued the property at £385,000, since when all costs of ownership including repairs have been expensed. An indicative valuation during 2010, led the Churchwardens to reduce the valuation to £250,000.

Notes to the Financial Report

b) Investments

	Unrestricted Fund	£	Restricted Fund	£	Endowment Fund	£	Total £
Market value 31 December 2023		699,248		144,626		30,000	873,874
of which cost		511,483		112,198		30,000	653,681
and revaluation reserve		187,765		32,428		-	220,193
Disposals at value in year		-		-		-	-
of which cost		-		-		-	-
Net gains/losses realised in year		-		-		-	-
Net gains/losses realised from previous years		-		-		-	-
Purchases in year at cost		-		-		-	-
Revaluation gains in year		9,439		7,911		-	17,350
Market value 31 December 2024		708,687		152,537		30,000	891,224
of which cost		511,483		112,198		30,000	653,681
and revaluation reserve		197,204		40,339		-	237,543

The Endowed fund investments are held as a Fixed Asset, all other investments as Current Assets.

During the year no sales or purchases of investments were made.

Investments held at 31 December 2024 were:-

General Fund £708,687

L E Ruffer Total Return Fund 'C' accumulation units –86,898.22units value £458,892

Premier Miton Cautious Multi Asset Fund 'B' accumulation units- 59,714 units, value £196,698

Bankers Investment Trust -46,171 shares, value £53,097

Restricted Funds-Total £152,537- Endowment Fund £30,000

Organ Fund (Restricted Fund)-£120,034

L E Ruffer Total Return Fund 'C' accumulation units –9,553units value £50,446

Premier Miton Cautious Multi Asset Fund 'B' accumulation units - 15,991 units, value £52,673

Bankers Investment Trust -14,709 shares, value £16,915

BruXner Randall Fund (Restricted Fund-£30,000 Endowment) - £41,076

L E Ruffer Total Return Fund 'C' accumulation units –1,477.07 value £7,800

Premier Miton Cautious Multi Asset Fund B accumulation units - 2,673 units, value £8,805

Bankers Investment Trust -21,279 shares, value £24,471

Fabric Fund-£4,212

CBF Fixed interest Fund- 968 units, value £1,444

M & G Charifund -188 units, value £2,768

Graveyard Fund-£17,215

CBF Fixed interest Fund- 367 units, value £547

CBF Investment Fund Income units 721 units, value £16,668

Notes to the Financial Report

9 Net assets by fund

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
	£	£	£	£	£
Fixed assets for church use	277,838			277,838	282,201
Investments	708,687	152,537	30,000	891,224	873,874
Current assets (except cash)	2,666	4,210	-	6,876	6,760
Cash at bank and on deposit	17,433	24,846		42,279	63,471
Current liabilities	(2,170)	-	-	(2,170)	(3,031)
	£1,004,454	£181,593	30,000	£1,216,047	1,223,275

10 Debtors

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
	£	£	£	£	£
Income tax recoverable	1,971			1,971	2,612
Loan made to handbell Ringers					150
Prepayment Scottish Power-gas	695			695	
Deposit held by the Chichester Diocese for the PCC for Chancel costs		4,210		4,210	3,998
	2,666	4,210		6,876	6,760

Following a legal review, investments previously held in the balance sheet by the PCC in a chancel endowment fund were transferred to the Diocese in 2019. The accrued dividends are held on deposit by the Diocese for the benefit of the PCC, but dividends received by the Diocese are paid by the Diocese to the PCC by way of a restricted grant. All accrued grant is receivable by the PCC to reimburse it for expenditure related to the Chancel, and is held as a restricted fund.

11 Creditors

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
	£	£	£	£	£
Prepaid wedding fees	500	-	-	500	1,100
Prepaid headstone fees	-			-	281
Accruals governance costs	620			620	600
Deposit held re long term lease of London House	1,050			1,050	1,050
	2,170	-	-	2,170	3,031

Notes to the Financial Report

12 Statement of funds

Explanation of funds

Endowed funds are required by the donors to be invested and the income spent on specific objectives

£30,000 of the Bruxner Randall Fund has been recorded as an Endowment Fund since only the interest on the original capital of £30,000 is available for spending.

Restricted funds are required to be spent on specific purposes determined when created by the terms of their gift. The Restricted Funds and their purposes are:-

- The Choir Fund receives fees payable to choir members and pays them out as agreed.
- The Bruxner Randall Fund finances music in the Church or for fabric if not so needed.
- The Organ Fund maintains and promotes the use of the organ.
- The Fabric Fund pays the preservation and improvement of the fabric of St Dunstan's Church.
- The Churchyard Fund meets the costs of the repair of tombs and maintenance of the Churchyard.
- The Charity Fund collects donations for named charities.
- The Flower Guild Fund receives donations and pays for flowers in the church.
- The Library Fund receives donations and provides books for the Church library.
- The Bellringers Fund receives and pays fees for bell ringing at weddings etc.

Unrestricted funds are not subject to any donor restrictions and can be spent as the PCC decides

Summary of all funds

Fund income and expenditure and final balances are as follows:

Statement of funds

	Balances b/fwd 31 Dec 2023	Income	Expenditure	Transfers, gains and losses	Balances c/fwd 31 Dec 2024	Of Which Investments	Cash
	£	£	£	£	£	£	£
Bruxner Randall	30,000				30,000	30,000	
Total of all endowed funds	30,000				30,000	30,000	
Chancel Fund	3,998	212			4,210		4,210
Choir Fund	692	2,000	-1,309		1,383		1,383
Bruxner Randall	8,102	1,016	-1,679	3,168	10,607	11,076	-470
Fabric Fund	7,423	205		113	7,741	4,212	3,530
Organ Fund	116,675	2,420	-2,946	4,241	120,390	120,035	355
Churchyard Fund	30,694	12,882	-11,982	389	31,983	17,215	14,768
Flower Guild	2,269	3,537	-3,272		2,534		2,534
Bellringers Fund	1,730	1,753	-1,339		2,144		2,144
Library Fund	344				344		344
Charity Fund	26	1,062	-829		258		258
Total of all restricted funds	171,951	25,087	-23,356	7,911	181,593	152,537	29,056
General fund	1,021,324	109,742	-136,051	9,439	1,004,454	699,248	13,223
Total funds	1,223,275	134,829	-159,407	-17,350	1,216,047	873,874	42,279

Independent Examiner's Report to the PCC of Mayfield & Five Ashes for the Year Ended 31st December, 2024

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of Mayfield & Five Ashes, on the annual report for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

The PCC Members are responsible for the preparation of the Annual Reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner's signature

Examiner's name

VINCENT BLAKE

Date

Relevant professional qualification(s) or body

Institute of Chartered Accountants in England and Wales

Examiner's address

The Old Farmhouse, Town Row Green, Rotherfield, East Sussex, TN6 3QU