

Trustees Annual Report and Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Dunstan's Church, Mayfield

High Street, Mayfield TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2022

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Website: www.stdunstansmayfield.org.uk

Incumbent: Fr. Michael Asquith
The Vicarage High Street, Mayfield TN20 6BE

Independent examiner: Vincent Blake, The Old Farmhouse. Town Row green,
Rotherfield TN6 3QU

Bankers: National Westminster Bank plc 89 Mount Street, Tunbridge
Wells TN1 1QJ

St Dunstan's, Mayfield

Trustees Annual Report for 2022

Administrative Information

The Parochial Church Council of Mayfield & Five Ashes was formed as a combined entity in April 2006. It is part of the Diocese of Chichester within the Church of England. The Parish is a Charity and was registered as an independent charity with the Charity Commission during 2009 (Registered Charity Number: 1132001). It is governed under the powers of the Parochial Church Council (Powers) Measure (1956) as amended and Church Representation Rules as amended.

During the year April 2022 to March 2023 the following served as Members of the Mayfield & Five Ashes Parochial Church Council (PCC):

Ex-Officio Members

Incumbent	Fr. Michael Asquith	Chairman
Deacon	Rev. Di Blackden	

Elected Members

Churchwardens	Stephen Blurton Stephen Lawrence
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Deanery Synod	Emma Ryder Richardson Denise Packham Karen Mack Mary Pennington
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Ordinary Members	Robin Holliday Emma Ryder Richardson Jenny Begeman Karen Dines Lindy James Guy Mantoura Tim Reid Roger Salwey Sue Smith	Treasurer Acting PCC Secretary
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Structure, Governance & Management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members; Churchwardens and up to 4 members of the Deanery Synod; plus 10 members of the Church who are elected by the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and a balance of skills and experience is sought where possible.

The full PCC has met on 7 occasions over the calendar year. Meetings were held in London House in person.

Additionally, 7 Standing Committee meetings were held to prepare the Agenda for the full meeting.

Our aims and purposes as a charity

The PCC has the responsibility of maintaining the life of the church and to co-operate with the incumbent, Fr. Michael Asquith, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- To know Jesus better and make Him better known;
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay;
- Providing financial support to those in need and, to other organisations with similar objectives.

The PCC also holds services at the Cottage Hospice, Five Ashes.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, the PCC and the incumbent, have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For this year we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our churches
- Enabling as many people as possible to become part of our parish community
- Teaching, baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations

- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- Provision of pastoral care for people living in the parish
- Providing assistance to the poor and needy of the parish
- Giving grants to missionary organisations and raising money for the charities adopted by the PCC
- Reaching out to the unchurched through provision of offering food and fun at Harvest
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

The year began with the country throwing off the restrictions brought on by the COVID-19 pandemic. Therefore, the church was able to resume its normal pattern of services (except for Sunday 8am Eucharist where the congregation became too few) and way of life. Sunday Club for youngsters was re-introduced but unfortunately Messy Church has not survived the pandemic hiatus although it remains on our agenda. However, we are pleased to report that numbers attending church gradually rose during the year.

By October, the average weekly Sunday and Wednesday attendance, counted during October was 78 adults and 6 children (2021- 68 adults and 5 children) . Our Christmas services for Christingle, Midnight Mass and Christmas Day attracted over 500 worshippers of all ages, which is the highest total for many a year. Additionally, a school service attracted 132 children and 82 adults and a Choral Evensong attracted 26 on the first Sunday of the month.

Taking the year as a whole, we estimate the worshipping community has risen from 72 to 95 and the electoral role has increased by 1 to 154.

Growth is a constant byword when discussing church affairs and this year we held an open day in June whereby our congregation was given the opportunity to discuss issues surrounding the church such as churchmanship, contacts with the wider community, what is done well and what needs improvement. The ideas coming from this forum have been included in our parish plan to cover the next few years entitled 'God's Church, our Future - Expanding Horizons' . The idea is to develop and work on the themes that have been identified by the open discussion.

Teaching, baptising and nurturing new and existing believers:

During the year there have been 6 weddings, 6 baptisms, 11 funerals/interment of ashes and 12 funerals conducted by our clergy at local Crematoria. Sunday Club operates most Sundays with teaching of Christian principles to the young of our parish.

Evangelism and outreach.

Music:

The musical heritage of St Dunstan's represents a very important part of our outreach programme and we are pleased to report that the initiative is going from strength to strength. "2022" was the year the Music in Mayfield staged its biennial Music Festival. St Dunstan's hosted 7 of their events in April/May which attracted well over 1000 people. Additionally, as a lead up to the Festival we hosted an art exhibition from the renowned painter Tom Hammick. Working closely with the Friends of Music in Mayfield and the Mayfield Festival Choir the concept is to bring high quality musical events to St Dunstan's and to encourage young musicians at the beginning of their professional careers. The parallel aim is to encourage people from all walks of life and different faiths to enjoy coming to St Dunstan's for not only the music but also the beautiful ambience of the place and that by doing so they appreciate how the church seeks to be at the centre of life in Mayfield.

The Mayfield Festival Choir, consisting of some 80 singers, staged two very well attended concerts in the year both of which also involved some 10 preceding rehearsal sessions. The Friends of Music in Mayfield also hosted an autumn concert in the church featuring winners from the Tunbridge Wells International Music Competition.

In September the church welcomed the Royal Marines Association Concert Band and the local community choir 'Mayzing' for an evening of popular 'favourites' that proved to be a very enjoyable and successful event.

Over the summer, following the personal decision of our long-standing director of music to step down after some 20 years of dedicated service, we were fortunate to recruit Jack Gonzalez-Harding, a very talented young musician, who is at the start of what promises to be a very successful career.

In October Jack gave us a concert of virtuoso organ works to the delight of those who attended.

As well as playing the organ, Jack is responsible for the church choir who sing to a very high standard. Jack has ambitious plans for them in the coming year.

Lent:

Once again, we were able to host a series of Lenten lunches that raised funds for MAYFACS (the local community help organisation), the Cottage Hospice in Five Ashes, Family Support Work in Sussex, Friends of the Holy Land, and to support those suffering from the events in Ukraine. These were well attended not only by villagers but also by people from as far away as Tunbridge Wells and environs.

A lent course was held in London House on the subject of 'The Lord's Prayer'.

Other events attracting a wider audience:**Summer Fete and Christmas Market:**

Throwing off the shackles of the pandemic this year we were able to stage both a Summer Fete and a Christmas Market that attracted large numbers and raised significant funds for the church.

Queen's Jubilee:

The church was serving coffee throughout Sunday 5th June, the day of the Village Street Party to celebrate the Platinum Jubilee of Her Majesty Queen Elizabeth 11.

Queen's Death:

A book of remembrance was placed in church for the entire period of official mourning. This was then sent to County Archives.

Harvest:

This year we organised a catered lunch in church that was attended by approximately 80 people. Proceeds from our collection went to the foodbank run by Family Support Work, a local Sussex charity. Also, at this time we were pleased to welcome into church the whole of Mayfield CofE Primary School to celebrate their Harvest Festival.

World Day of Prayer:

As a church we support the ecumenical 'World Day of Prayer'. This year St Thomas of Canterbury Mayfield hosted the service and over 50 people attended from three local churches. The theme was 'I know the plans I have for you' put together by women from churches in England Wales and Northern Ireland.

Act of Remembrance:

Another major service involving other churches and the Royal British Legion and Scouts was the Act of Remembrance in November. The memorials are at the entrance to the church from the High Street. This service always attracts a very large number of participants. Additionally, a short Act of Remembrance was held at 11am on Remembrance Day which was also well attended.

The Village High Street:

As part of the village's late night shopping evening in November, we opened up the church and bell tower and served mulled wine. This event proved to be very popular with many people wandering into the church.

Churchyard:

The upkeep of the 'open' and very large churchyard is a primary responsibility of the PCC, but in this task, we are most grateful for the help received from other churches in Mayfield and the Parish Council, and the Friends of Mayfield Churchyard who are supported by many local families and village organisations. Such collaboration is important part of our village outreach. We are currently in the process of digitalising churchyard records to facilitate research by interested persons.

School Visits:

We were very pleased to welcome Mayfield C of E primary school together with parents for special services at Easter and Harvest. Unfortunately, inclement weather caused the cancellation of their planned Christmas service. However, Skippers Prep School did manage to hold their Christmas Carol service and it was a delight to welcome the school back after an absence of several years.

Provision of the church building for people to enjoy:

As mentioned, there have been 6 weddings, 6 baptisms, 11 funerals/interment of ashes in our church during the year. Our church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

It is important to us that the church is available for private prayer not just to the church family but to the wider visiting community. To this end the church building is open during the day and the many entries in the Visitors' Book testify to the importance of access.

Many remark not only how refreshing it is to find an open church but, also the sense of peacefulness and spirituality that pervades.

Other remarks include the sense of history within; that people of much earlier generations found life and presence there and, comments on the appreciation of the architectural beauty of the building and biblical archaeology.

We also have a labyrinth laid out in the churchyard as a space for contemplative reflection.

Church building and future projects:

The major renovation work this year was carried out on the tower clock. A public appeal led by a village wide committee including representatives of the PCC, the Parish Council and the Friends of St. Dunstan's was set up to cover the £15,000 cost of repairs. This total was quickly achieved and in February an engineer from Smith of Derby, the firm that manufactured the clock and installed it after the first public appeal in 1887, spent a week removing the old autowinders and gears which were failing and replacing them with bespoke new ones. He also installed night muffling technology so that the clock can be silenced at night to ensure villagers are not disturbed! Our grateful thanks go to all those who were involved.

During the year the church was struck by lightning which caused extensive damage to our sophisticated lighting system, Fortunately, our insurers covered the repairs.

The storm damage also exposed faults in the lead flashing on the south roof. Again, this necessitated an insurance claim and remedial work was carried out. However, the south roof is still causing problems and we anticipate further work will have to be carried out to stop water ingress.

As mentioned last year we stated that it was our aspiration to upgrade the sound system in church which would help with both church and non-church events. We are very pleased to report that the Nicholson Trust very generously covered the cost of this very expensive upgrade. The Trust also provided a beautiful handmade bespoke cabinet in which to house the equipment. We are enormously grateful to the Trust for their generosity.

Caring for the church building is a constant and expensive concern. In this effort, we are also enormously grateful to the 'The Friends of St Dunstan's Church' for their continuing generous benefaction in helping to maintain the fabric of the church.

Provision of tangible support to the poor and needy:

In addition to our Lenten collections, the two main charities we supported during the year were (i) Family Support Work, a local Sussex charity, that helps families struggling with issues such as poverty, ill health, learning difficulties, bereavement, family break-up and domestic abuse and (ii) Friends of the Holy Land that supports Christians in the West Bank, Gaza and Jordan.

Our Thanks

In closing, we would like to thank all those who contribute to the life of St. Dunstan's. Bellringers, Choir, Fabric and Finance Committees, Flower Guild, Gardeners and Keepers of the Churchyard, Holy Dusters and those who perform Sacristan duties, London House Committee, Organ Trust, Sunday Club, the Parish Office, and finally but not least to Trustees and members of the PCC past and present.

After the Covid years life is getting back to normal. But it is evident that society has subtly changed as a result of lockdowns and that people are still reluctant to go to social events, church being one. Although our numbers have increased, we still have the challenge of spreading the Gospel and appealing to a younger generation. We are hopeful that our vision for growth contained in our parish plan 'God's Church our Future – Expanding Horizons' will provide a robust framework to address the challenges ahead.

Trustees and Churchwardens: Stephen Lawrence & Stephen Blurton

2022 Financial Review

Financial Overview

2022 was a year when the Parish gradually emerged from the impacts of the Coronavirus Covid-19. Activity levels picked up throughout this transitional year around the church and more widely within our community, as it became possible to be more active safely. This activity is reflected in these accounts, with income from fetes, Christmas gatherings concert hire income including the Festival increasing towards the levels seen pre COVID

However the continued generous and vital support from Parishioners through our Planned Giving Scheme and through other donations remains the bedrock of the Parish's income, and the PCC is most grateful for this as it attempts to restore a financial balance of covering its costs from its income.

The PCC continues to be thankful for the support it receives from the Nicholson Trust who made significant grants covering the cost of the new audio system installed at the end of the year, as well as towards mission costs and the costs of bibles for school leavers, from the Friends of the Churchyard who continue to make annual grants towards the cost of maintaining the Churchyard alongside the Parish Council and other churches in Mayfield, and again to the Friends of St Dunstan's who made grants to cover the repair and repainting of the West Door and the repair to the roof and wall to the south west of the church, thus relieving the PCC of the need to spend its reserves on the work.

The accounts for 2022 show a surplus income of £10,117 on its general account before a loss in value of investments of £10,509. However this income includes the grant of £32,823 for the audio system which has been capitalised. Deducting this figure reveals that the PCC did not cover its general costs by its income by £22,706. Its restricted Funds continue to fulfil their purposes.

Church Clock Appeal

2022 saw the commissioning of the chimes on the Church Tower clock following a successful appeal run by a village wide committee to renew part of the mechanism in time and to mark the Queen's Jubilee

P C C Charitable Giving

The report contains details of the money directly raised by the PCC for the various charities it supported during the year. In addition to the figures which passed through the PCC books, it is well aware that substantial other donations were made directly to the various charities, which last year included to the Christian Aid appeal for the Ukraine.

Staff and Volunteers

During the year, in addition to Fr Michael, whom the Diocese pays, financed by the Parish Share paid by the PCC, the P.C.C. employed an Administrator, a Cleaner for London House, a Musical Director, and additionally contracted out the maintenance of the Churchyard. The PCC is reliant on volunteers in every aspect of its operation, and is grateful to so many who do so much for the benefit of the Church and its mission, including all those involved with the independent charities which support the Church financially.

Reserves

The agreed minimum figure of £400,000 for the value of General reserves has been exceeded. The level required is reviewed annually in line with the view of the extent they will be relied upon for the future operation of the Parish. The Trustees do not believe there to be any material uncertainties about the charity's ability to continue.

Risk Management

The PCC examines major risks that the Parish faces each year during its activities and establishes policies where appropriate which in recent times included dealing with COVID. This has now been significantly relaxed, but the PCC is very grateful for the full cooperation of all in the Parish throughout the period.

Public Benefit

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charities Commission on public benefit, which has been reported upon earlier.

Looking Forward

The PCC has much to be thankful for. The PCC receives generous support from our Parishioners both from their involvement in so many spheres of Parish life, and also financially, as it does also from local Trusts and charities. However the major financial challenge remains to seek to balance the books of the PCC on a day to day basis, so that the Legacy monies can be used to further the mission of the church. With the onset of harsher economic times and the return of inflation, it will be harder to achieve this, but there has been a heartening response to the appeal made to increase financial support following an appeal made in December. The aim must be to ensure there is a clear viable future for the Parish as we know it today looking into the medium term. The short term is secure but the long term may bring further pressures

We are seeing significant increases in costs. The Church energy costs alone were £7,000 last year, £135 per week, up around 50% and electricity costs are likely to rise further in 2023. The Parish share that is paid to the Diocese for our clergy costs, including housing and pensions, and to support training of priests and support to the clergy- and some central running costs, will rise in 2023 by over £3,000 to £73,530. Other costs are also inevitably rising, and so it will be important to assess the long term impact of some of these changes, and seek to mitigate the effects where necessary.

A challenging task, but one which we all have a role to play in planning a way through.

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

Mayfield

London House, High Street, Mayfield, East Sussex, TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2022

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Statement of Financial Activities

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations	121,915	14,561	-	136,476	136,813	
Charitable activities	4,956	5,980	-	10,936	12,977	
Other trading activities	20,113	1,623	-	21,736	14,533	
Investments	2,138	1,471	-	3,609	2,455	
Other receipts	425	-	-	425	-	
Total income	149,547	23,635	-	173,182	166,778	2
Expenditure on:				-	-	
Raising funds	-	-	-	-	569	
Charitable activities	119,764	18,395	-	138,159	137,582	
Other trading activities	7,724	-	-	7,724	6,349	
Major repairs to St Dunstan's, London house	11,942	9,432	-	21,374	38,553	
Total expenditure	139,430	27,827	-	167,257	183,053	3
Net gains (or losses) in year on investments realised	-	-	-	-	751	8b
Net income or (net expenditure)	10,117	(4,192)	-	5,925	(15,524)	
Transfers between funds				-	-	
Other recognised gains/(losses):						
Losses on revaluation of investments	(10,509)	(14,387)	-	(24,896)	74,675	8b
Net movement in funds	-392	(18,579)	-	-18,971	59,151	
Total funds brought forward	1,082,464	185,824	30,000	1,298,288	1,239,137	
Total funds carried forward	1,082,072	167,245	30,000	1,279,317	1,298,288	

Balance Sheet

31 December	Total Funds 2022	Total Funds 2021	Notes
	£	£	
Tangible assets	286,564	254,822	
Heritage assets	-	-	
Endowment investments	30,000	30,000	
Total fixed assets	316,564	284,822	8a & b
Debtors	8,413	7,881	10
Investments	863,720	888,616	8b
Cash and deposits at bank and in hand	92,360	118,579	
Total current assets	964,493	1,015,076	
Creditors: Amounts falling due within one year	(1,740)	(1,610)	11
Net current assets	962,753	1,013,466	
Total assets less current liabilities	1,279,317	1,298,288	
Creditors: Amounts falling due after more than one year	-	-	
Provisions for liabilities	-	-	
Total net assets or (liabilities)	1,279,317	1,298,288	
The Funds of the Charity			
Endowment funds	30,000	30,000	
Restricted income funds ex revaluation reserves	136,094	140,286	
Restricted income revaluation reserve	31,151	45,538	
Total Restricted income Funds	167,245	185,824	
Unrestricted funds ex revaluation reserves	873,184	863,067	
Unrestricted Funds revaluation reserve	208,888	219,397	
Total unrestricted funds	1,082,072	1,082,464	
Total charity funds	1,279,317	1,298,288	12

This Financial Report for the year ended 31st December 2022, including the notes following, was approved by the PCC and signed on its behalf by Rev'd Michael Asquith:

Signed:

Date:

Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102))

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

Income and endowments

All income and endowments, accounted for without deduction for any costs of their receipt, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC and payment is certain.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either, when received or (in the case of concerts) for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Investment income

Dividends are accounted for when received. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC. Grants received are accounted for when received.

Church activities

The Diocesan Parish Share is accounted for on an annual basis as paid and reflects the allocation agreed by the PCC with the Deanery/Diocese.

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable Church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a Faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected but are not included in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land and Buildings	Nil
Fixtures and fittings	20%
Office equipment	20%
Heaters in London House	10%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

Notes to the Financial Report

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021	Notes
	£	£	£	£	£	
Planned giving (gift aided but excl. tax refunds)	30,138			30,138	30,743	
Planned giving (not gift aided)	9,085			9,085	24,267	
Loose cash collections	8,404			8,404	5,774	
Donations and special appeals	13,748	2,720		16,468	18,154	
Gift Aid recoverable	11,341	214		11,555	12,411	
Appeal for PCC charities	-	747		747	804	
Legacies	-			-	6,120	
Grants	49,199	10,880		60,079	38,540	
Donations and legacies	£121,915	£14,561	-	£136,476	£136,813	
Fees for weddings & funerals	4,956	5,980		10,936	12,977	
Fetes, lunches etc	5524	512		6,036	1,200	
Concerts lunches etc	1829	1,111		2,940	1,869	
Sales of the parish magazine and cards etc	50			50	103	
Magazine advertisement fees				-	-	
Rent from long term let London House	5000			5,000	5,000	
Rent from hourly lets London House	1431			1,431	433	
Hire of church for concerts etc	6279			6,279	2,090	
Insurance claim re church lighting				-	3,838	
Other trading activities	£20,113	£1,623	-	£21,736	£14,533	
Bank & CBF deposit interest	1,086			1,086	47	
Dividends	1,052	1,471		2,523	2,408	
Financial income	£2,138	£1,471	-	£3,609	£2,455	
Sale of piano	425	-	-	425	-	
Total income and endowments on all funds	£149,547	£23,635	-	£173,182	£166,778	

Of the grants received, £4,646.76 was received under the Listed Places of Worship scheme created by HMG to provide grants in respect of the VAT paid on qualifying expenditure on the fabric of listed places of worship.

Notes to the Financial Report

3 Analysis of expenditure

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021	Notes
	£	£	£	£	£	
Special appeals costs	-	-	-	-	569	
Stewardship costs	-	-	-	-	-	
Grants costs	-	-	-	-	-	
Investment management costs	-	-	-	-	-	
Other fundraising costs	-	-	-	-	-	
Cost of raising funds	-	-	-	-	£569	
Charitable grants and donations	687	1,284	-	1,971	2,404	4
Administration costs	12,542	710	-	13,252	11,614	
Diocesan parish share	70,400	-	-	70,400	66,890	
Clergy and other people's expenses	1,443	-	-	1,443	2,652	
Vicarage costs	5,321	-	-	5,321	9,714	
Organists costs	8,358	800	-	9,158	9,400	
Upkeep of services	1,555	4,227	-	5,782	5,805	
Church running costs	6,051	-	-	6,051	4,975	
Youth work	556	-	-	556	513	
Church maintenance and repair and insurance	8,987	1,314	-	10,301	11,285	
Upkeep of churchyard	2,041	9,352	-	11,393	11,040	
Bank charges	162	-	-	162	107	
Depreciation	1,081	-	-	1,081	623	8
Governance	580	708	-	1,288	560	7
Cost of charitable activities	£119,764	£18,395	-	£138,159	£137,582	
Winter Fayre costs	811	-		811	217	
Licence cost for events	1,297	-		1,297	110	
London house running costs	5,074	-		5,074	5,998	
Parish magazine costs	542	-		542	24	
Cost of other trading activities	7,724			7,724	6,349	
Expenditure on fabric- major repairs/ renewal	11,942	9,432		21,374	38,553	
Total expended before prior year items	139,430	27,827		167,257	183,053	

Notes to the Financial Report

4 Missionary and charitable giving:

	Unrestricted Fund	Restricted Fund/s	Endowment Fund/s	Total Funds 2022	Total Funds 2021
Overseas:	£	£	£	£	£
Christian Aid- Ukraine Appeal		385		385	189
Friends Of the Holyland		238		238	264
Water Aid		73		73	
Home: Family Support Work	493	353		846	223
Hospice in the Weald		145		145	94
Flower Guild		18		18	
Known Dimensia		73		73	
RIBA					347
MAYFACS					135
P. C. C. Sidley					1,152
British Legion	193			193	
Total	686	1,285	-	1,971	2,404

5 Staff costs

	Unrestricted Fund	Restricted Funds	Endowed Funds	2022 Total Funds	2021 Total Funds
Remuneration	£	£	£	£	£
Wages and salaries	18,646			18,646	19,230
Employer social security costs	-	-		-	21
Employer pension costs	-	-		-	-
Total	18,646	-	-	18,646	19,251

Numbers employed

3- The PCC employs an administrator, a musical director and cleaner for London house. Fr Michael is paid by the Diocese from the Parish Share which Parishes pay to the Diocese.

Volunteers are vital to all aspects of the charity. Areas where volunteers are essential are:- our Deacon, Governance, arranging church services, (readers, intercessors, sidesmen, bellringers, choir members), those setting up the church, cleaners, refreshment providers, the Flower Guild), leaders and assistants of youth church groups, property management including maintenance and cleaning of church and London House, social committee, financial control and administration, fund raising activities

6a Payments to PCC members

Fr Michael received expenses within the year relating to travel costs totalling £702.37 and reimbursement for minor items purchased for the church. No other member of the PCC received any payment other than reimbursement for minor items purchased.

No person received remuneration in excess of £60,000.

6b Transactions with persons related to PCC members- None.

Notes to the Financial Report

6c Transactions with related charities

There have been no payments to related charities during the year, but the PCC has received financial support from Friends of St Dunstan's Church in respect of the cost of certain repair and building work to the Church (£7,771), from the Friends of the Mayfield Churchyard for the upkeep of the churchyard (£4,000), and from The Nicholson Trust for a new audio system (£32,374), for mission costs (£5,000) and for bibles for school leavers (£374). These charities are independent of the PCC but have a number of common Trustees.

7 Governance

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
	£	£	£	£	£
<i>Independent examination</i>	580			580	<i>560</i>

8 Fixed assets

a) Tangible fixed assets

	<u>Freehold land and buildings</u>	<u>Heaters London House</u>	<u>Audio system Church</u>	<u>Office Equipment</u>	<u>Total fixed Assets</u>
Cost or valuation	£	£	£	£	£
At 1 January 2022	250,000	1,649	-	4,583	256,232
Additions –audio equipment church			32,823		32,823
As at 31 December 2022	250,000	1,649	32,823	4,583	289,055
Charge for depreciation					
At 1 January 2022	-	495		915	1,410
Depreciation charge in year		165		916	1,081
At 31 December 2022	0	660		1,831	2,491
Net book amounts					
At 1 January 2022	250,000	1,154	0	3,668	254,822
At 31 December 2022	250,000	989	32,823	2,752	286,564

The purchase of the audio visual equipment was financed by grants received from the Nicholson Trust totalling £32,374, and the sale proceeds of a piano, £425. The freehold land and buildings comprise London House. It was purchased in 1974 for £12,500 and the leasehold interest in a flat in London House repurchased in 2000 for £30,000. After substantial refurbishment in 2001, the Churchwardens revalued the property at £385,000, since when all costs of ownership including repairs have been expensed. An indicative valuation during 2010, led the Churchwardens to reduce the valuation to £250,000.

Notes to the Financial Report

b) Investments

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total £
Market value 31 December 2021	730,880	157,736	30,000	918,616
of which cost	511,483	112,198	30,000	653,681
and revaluation reserve	219,397	45,538	-	264,935
Disposals at value in year	-	-	-	-
of which cost	-	-	-	-
Net gains/losses realised in year	-	-	-	-
Net gains/losses realised from previous years	-	-	-	-
Purchases in year at cost	-	-	-	-
Revaluation gains in year	-10,509	-14,387	-	-24,896
Market value 31 December 2022	720,371	143,349	30,000	893,720
of which cost	511,483	112,198	30,000	653,681
and revaluation reserve	208,888	31,151	-	240,039

The Endowed fund investments are held as a Fixed Asset, all other investments as Current Assets.

During the year no sales or purchases of investments were made. However Ruffer converted the O accumulation units held into C accumulation units which carry a lower management charge and as a result a different number of Ruffer units are now held. Conversion led to no change in value.

Investments held at 31 December 2022 were:-

General Fund £720,371

L E Ruffer Total Return Fund 'C' accumulation units –86,898.22units (formerly 89,624 'O' units) value £499,396

Premier Miton Cautious Multi Asset Fund 'B' accumulation units- 59,714 units, value £175,081

Bankers Investment Trust -46,171 shares, value £45,894

Organ Fund (Restricted Fund)-£116,404

L E Ruffer Total Return Fund 'C' accumulation units –9,553units (formerly 9,852 'O' units), value £54,898

Premier Miton Cautious Multi Asset Fund 'B' accumulation units - 15,991 units, value £46,885

Bankers Investment Trust -14,709 shares, value £14,621

Bruxner Randall Fund (Restricted Fund-£30,000 Endowment) - £37,478

L E Ruffer Total Return Fund 'C' accumulation units –1,477.07 (formerly 1,523 'C' units), value £8,489

Premier Miton Cautious Multi Asset Fund B accumulation units - 2,673 units, value £7,837

Bankers Investment Trust -21,279 shares, value £21,152

Fabric Fund-£4,085

CBF Fixed interest Fund- 968 units, value £1,322

M & G Charifund -188 units, value £2763

Graveyard Fund-£15,384

CBF Fixed interest Fund- 367 units, value £502

CBF Investment Fund Income units 721 units, value £14.882

Notes to the Financial Report

9 Net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Fixed assets for church use	286,564			286,564	254,822
Investments	720,371	143,349	30,000	893,720	918,616
Current assets (except cash)	8,413	-	-	8,413	7,881
Cash at bank and on deposit	68,464	23,896		92,360	118,579
Current liabilities	(1,740)	-	-	(1,740)	(1,610)
	£1,082,072	£167,245	£30,000	£1,279,317	1,298,288

10 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Income tax recoverable	3,250			3,250	3,809
Loan made to handbell Ringers	250			250	250
Prepayment Scottish Power-gas	1,039			1,039	-
Chichester Diocese Chancel insurance grant	3,874			3,874	3,822
	8,413			8,413	7,881

Following a legal review, investments previously shown in the balance sheet by the chancel endowment fund were transferred to the Diocese in 2019. The accrued dividends were shown as cash with the Diocese. As a result of the legal review, dividend income will no longer be receivable but the amount received by the Diocese will be paid to the PCC by the Diocese by way of a restricted grant. All accrued grant is receivable by the PCC to reimburse it for covering the cost of insurance of the Chancel and will be paid to the PCC.

11 Creditors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Deferred income-prepaid fees	(100)	-	-	(100)	-
Deferred income-donation re statue	(10)			(10)	
Accruals governance costs	(580)			(580)	(560)
Deposit held re long term lease of LH	(1,050)			(1,050)	(1,050)
	£(1,740)	-	-	£(1,740)	£(1,610)

Notes to the Financial Report

12 Statement of funds

Explanation of funds

Endowed funds are required by the donors to be invested and the income spent on specific objectives

£30,000 of the Bruxner Randall Fund has been recorded as an Endowment Fund since only the interest on the original capital of £30,000 is available for spending.

Restricted funds are required to be spent on specific purposes determined when created by the terms of their gift. The Restricted Funds and their purposes are:-

- The Village Clock Fund receives net appeal proceeds and will pay for the repairs to the clock.
- The Bruxner Randall Fund finances music in the Church or for fabric if not so needed.
- The Organ Fund maintains and promotes the use of the organ.
- The Fabric Fund pays the preservation and improvement of the fabric of St Dunstan's Church.
- The Churchyard Fund meets the costs of the repair of tombs and maintenance of the Churchyard.
- The Charity Fund collects donations for named charities.
- The Flower Guild Fund receives donations and pays for flowers in the church.
- The Choir Fund receives donations and pays choristers for weddings etc.
- The Library Fund received donations and provides books for the Church library.
- The Bellringers Fund receives and pays fees for bell ringing at weddings etc.

Unrestricted funds are not subject to any donor restrictions and can be spent as the PCC decides

Summary of all funds

Fund income and expenditure and final balances are as follows:

Statement of funds

	Balances b/fwd 31 Dec 2021	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2022	Of Which Investments	Cash
	£	£	£	£	£	£	£
Bruxner Randall	30,000				30,000	30,000	
Total of all endowed funds	30,000				30,000	30,000	
Village Clock Fund	4,990	3,428	-8,418		0		0
Bruxner Randall	14,673	485	-1,390	-5,538	8,230	7,478	752
Fabric Fund	7,283	194		-388	7,090	4,085	3,005
Organ Fund	125,416	1,446	-2,022	-6,398	118,441	116,404	2,037
Churchyard Fund	27,437	13,270	-10,367	-2,063	28,277	15,384	12,893
Flower Guild	3,294	1,628	-2,274		2,648		2,648
Bellringers Fund	1,494	1,702	-1,448		1,748		1,748
Choir Fund	853	223	-624		452		452
Library Fund	344				344		344
Charity Fund	41	1,259	-1,284		15		15
Total of all restricted funds	185,824	23,635	-27,827	-14,387	167,245	143,350	23,895
General fund	1,082,464	149,547	-139,430	-10,509	1,082,072	720,371	68,465
Total funds	1,298,288	173,182	-167,257	-24,896	1,279,317	893,721	92,360

Independent Examiner's Report to the PCC of Mayfield & Five Ashes for the Year Ended 31st December, 2022

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of Mayfield & Five Ashes, on the annual report for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The PCC Members are responsible for the preparation of the Annual Reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner's signature

Examiner's name

VINCENT BLAKE

Date

Relevant professional qualification(s) or body

Institute of Chartered Accountants in England and Wales

Examiner's address

The Old Farmhouse, Town Row Green, Rotherfield, East Sussex, TN6 3QU